

25 October 2024

RLC raises funds for gold exploration.

The Directors advise that shareholders have subscribed \$284,332 for 142,165,944 RLC shares at an issue price of \$0.002 per share under the pro rata non-renounceable rights offer and the related offer of additional shares both of which closed last Friday 18 October.

	Shares
Total securities offered	619,540,732
Total acceptances	142,165,944
Shortfall	477,374,788
<i>The Directors reserve the right to place the Shortfall at their discretion at a price not less than the offer price (0.2 cents).</i>	

All applications have been accepted.
142,165,944 shares will be issued today.

Allotment confirmations for the shares will be dispatched on Monday 28 October.
The issued capital of the Company following allotment will be 761,706,676 Fully Paid Ordinary Shares.

The Company will use funds to continue exploration at its Burracoppin Gold project.

The Company is looking to partner with a mining company and consumers of green high-purity pig iron and high-grade iron concentrate for the development of the Burracoppin Iron project. Demand for high-grade/high purity iron products is rising.

Authorised by the board.

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