

REEDY



LAGOON
CORPORATION LTD

REEDY LAGOON CORPORATION LIMITED

ABN 41 006 639 514

ASX : RLC

25 September 2024

Shareholder communications.

A copy of a letter sent to shareholders with registered addresses outside Australia and New Zealand is attached.

Geof Fethers
Company Secretary
Telephone: (03) 8420 6280
www.reedylagoon.com.au



25 September 2024

Dear Shareholder,

Non-renounceable Rights Offer

17 September 2024 Reedy Lagoon Corporation Limited (“RLC”) announced on ASX that it proposed to make a non-renounceable pro rata entitlement offer to eligible holders of RLC shares on a 1 for 1 basis at 0.2 cents per new RLC share, together with a related offer under which those holders can apply for shares in addition to their entitlement.

If fully subscribed, the entitlement offer and the related offer (together, the “Offer”) will raise \$1.24 million. The funds raised will be used to fund exploration for gold at the Burracoppin Gold project in Western Australia and to provide working capital.

As you are a shareholder with a registered address outside Australia and New Zealand (“Foreign Shareholder”) the Offer will not be extended to you. The Company has formed the view that it would be unreasonable to extend the Offer to Foreign Shareholders having regard to:

- the number of shareholders outside Australia and New Zealand as a proportion of the total shareholders of the Company;
- the number and value of the shares to be offered to shareholders outside Australia and New Zealand; and
- the costs of complying with the legal requirements and requirements of regulatory authorities in overseas jurisdictions.

The Offer is non-renounceable and you will not receive any payment or value for any entitlements you would otherwise have had if the Offer had extended to you.

A maximum of 619,540,732 new shares (50% of the post issue share capital) would be issued under the Offer if fully subscribed. Following the issue of this number of shares RLC will have 1,239,081,464 ordinary shares on issue.

If you have any questions regarding the Offer or your eligibility to participate, please contact our share registry, Link Market Services Limited between the hours of 8:30am and 5:30pm (AEST/AEDT) Monday – Friday, on 1800 425 578 (within Australia) or +61 1800 425 578 (outside Australia).

Geof Fethers
Managing Director